



## Managerial Economics

### Syllabus

- Basics of Economics
- Supply & Demand
- Elasticity of Demand
- Deviation of Market Demand
- Demand Estimation
- Modern Theory of Cost
- Profit Maximization vs. Optimization
- Concept of Inflation

### Outcomes of Managerial Economics Short Term Program

- **Problem-solving:** One of the key skills imparted by Managerial Economics is the ability to identify and solve problems. By applying economic principles to business problems, students learn how to analyze data, make informed decisions, and implement effective solutions.
- **Decision-making:** Managerial Economics also teaches students how to make decisions under conditions of uncertainty. Students learn how to weigh the costs and benefits of different options and how to assess the risks associated with each choice.
- **Critical thinking:** Managerial Economics requires students to think critically about data, assumptions, and models. This skill is useful not only in business but also in many other areas of life, such as politics, science, and personal decision-making.
- **Communication:** Students of Managerial Economics learn how to communicate complex economic ideas to a wide range of audiences, from executives to policymakers to the general public. This skill is essential in many professions, including business, law, journalism, and education.
- **Time management:** Managerial Economics programs often require students to manage their time effectively, balancing coursework, research, and other responsibilities. This skill is important in any career, as well as in personal life.
- **Teamwork:** Managerial Economics programs often require students to work in teams, simulating real-world business environments. This skill is essential in almost any professional setting, as most jobs require some degree of collaboration and teamwork.
- **Adaptability:** Managerial Economics programs expose students to a variety of economic theories and concepts, which can be applied in different settings. This skill is valuable in today's fast-paced, constantly evolving world, where individuals need to be able to adapt quickly to changing circumstances.

Registrar  
SGT University  
Budhera, Gurugram